

**Budget 2013/14**  
**Council Fund - Revenue**

**Reconciliation of Budget Position December to Balanced Position**

	<b>Ongoing £m</b>	<b>One-Off £m</b>	<b>Total £m</b>
Shortfall as per December Report	1.063	0.417	1.480
Adjustments arising from Final Settlement	0.008	0.000	0.008
<b>Shortfall following Final Settlement</b>	<b>1.071</b>	<b>0.417</b>	<b>1.488</b>
<u>Removal / Reduction in Investment/ Pressures</u>			
Reprofile of Investment needs	(0.581)		(0.581)
Welfare Reform Pressures	(0.215)	(0.027)	(0.242)
School SLA		(0.053)	(0.053)
Methods of Payment (change to ongoing)	0.075	(0.075)	0.000
<u>Additional Investment / Pressures</u>			
Landfill Sites - reduced energy income generation	0.144	0.000	0.144
Music Service	0.100	0.000	0.100
Play Schemes -Match Funding	0.012	0.000	0.012
Play Areas - Match Funding		0.035	0.035
<b>Shortfall after Investment/Pressures Adjustments</b>	<b>0.606</b>	<b>0.297</b>	<b>0.903</b>
<u>Removal / Reduction of Efficiency Items</u>			
Music Service - Transport	0.030	0.000	0.030
Denomination transport	0.070	0.000	0.070
Car Park Management	0.029	0.000	0.029
Insurance Contingency	0.061	0.000	0.061
<u>Additional Efficiency Items</u>			
Out of County Placements	(0.783)	0.000	(0.783)
Senior Management Restructure (Lifelong Learning)	(0.042)	0.000	(0.042)
Reduction in Fire Levy	(0.027)	0.000	(0.027)
<b>Shortfall after Efficiency Adjustments</b>	<b>(0.056)</b>	<b>0.297</b>	<b>0.241</b>
Contribution from Contingency Reserve	0.000	(0.297)	(0.297)
Reduction in Council Tax to 2.9%	0.056	0.000	0.056
<b>Revised Position</b>	<b>0.000</b>	<b>(0.000)</b>	<b>0.000</b>